

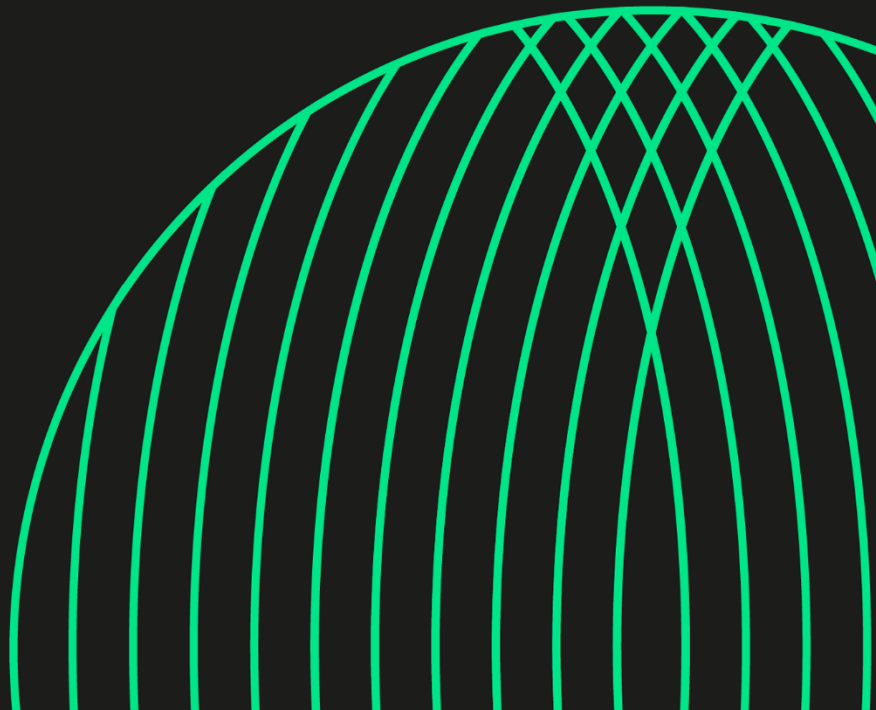


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# Carbon reduction plan

**Supplier name:**  
**HH Global Finance Ltd & subsidiaries**

**January 2026**





## Commitment to achieving net zero

HH Global is committed to achieving Net Zero emissions across the value chain by 2040 and has had its targets approved by the science-based targets initiative (SBTi).

## Baseline emissions footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline year: 2022	
Additional Details relating to the Baseline Emissions calculations.	
<p>Our base year for our net-zero target is our financial year 2022 (April 1<sup>st</sup> 2021 to March 31<sup>st</sup> 2022). This was amended from 2020 due to a significant change in methodology and the introduction of setting science-based targets.</p> <p>Our policy is to recalculate our base year emissions should material changes occur due to acquisitions, divestments, methodology changes, or data errors. Our threshold for material changes is 5% of our total greenhouse gas emissions inventory.</p> <p>Scope 2 emissions are calculated using the market-based approach.</p>	
Baseline year emissions:	
Emissions	Total (tCO <sub>2</sub> e)
Scope 1	1,302.7
Scope 2	1,299.9 (market-based inc. Energy Attribute Certificates)
	4,162.9 (location-based)



<b>Scope 3</b> (Included sources)	<p><b>4,296,147.8</b></p> <p>Our Scope 3 emissions breakdown is as follows:</p> <ol style="list-style-type: none"> <li>1. Purchased Goods &amp; Services (4,067,313.6 tCO<sub>2</sub>e)</li> <li>2. Capital Goods (N/A – no capital goods purchases made in the reporting period that are not already accounted for in Scopes 1/2 or other Scope 3 categories)</li> <li>3. Fuel &amp; Energy Related Activities (1,202.5 tCO<sub>2</sub>e)</li> <li>4. Upstream Transport &amp; Distribution (157,042.5 tCO<sub>2</sub>e)</li> <li>5. Waste Generated in Operations (71 tCO<sub>2</sub>e)</li> <li>6. Business Travel (1,848 tCO<sub>2</sub>e)</li> <li>7. Employee Commuting (1,675 tCO<sub>2</sub>e)</li> <li>8. Upstream Leased Assets (N/A – no other material emission sources from assets we lease that are not already accounted for in Scopes 1/2 or other Scope 3 categories)</li> <li>9. Downstream Transport &amp; Distribution (N/A – no other material emission sources from downstream transport and distribution that are not already accounted for in Scopes 1/2 or other Scope 3 categories)</li> <li>10. Processing of Sold Products (N/A – processing of sold products is not a material source of emissions)</li> <li>11. Use of Sold Products (N/A – majority of products sold by HH Global do not consume energy during their use phase)</li> <li>12. End of Life Treatment of Sold Products (66,995.3 tCO<sub>2</sub>e)</li> <li>13. Downstream Leased Assets (N/A – no downstream leased assets during the reporting period)</li> <li>14. Franchises (N/A – no franchises in business model)</li> <li>15. Investments (N/A – no significant investments made in the reporting period that are not already accounted for in Scopes 1/2 or other Scope 3 categories)</li> </ol> <p>*Please note, N/A is where a category has been reviewed and deemed immaterial to HH Global's operations.</p>
<b>Total emissions</b>	<p><b>4,301,613.4 (location-based)</b></p> <p><b>4,298,750.4 (market-based inc. Energy Attribute Certificates)</b></p>



## Current emissions reporting

Reporting year: 2025	
Emissions	Total (tCO <sub>2</sub> e)
Scope 1	1,631.1
Scope 2	0.0 (market-based inc. Energy Attribute Certificates)
	3,443.5 (location-based)
Scope 3 (Included sources)	<p><b>3,183,564.8</b></p> <p>Our Scope 3 emissions breakdown is as follows:</p> <ol style="list-style-type: none"> <li>1. Purchased Goods &amp; Services (3,058,121.6 tCO<sub>2</sub>e)</li> <li>2. Capital Goods (N/A – no capital goods purchases made in the reporting period that are not already accounted for in Scopes 1/2 or other Scope 3 categories)</li> <li>3. Fuel &amp; Energy Related Activities (1,083.0 tCO<sub>2</sub>e)</li> <li>4. Upstream Transport &amp; Distribution (73,078.8 tCO<sub>2</sub>e)</li> <li>5. Waste Generated in Operations (20.0 tCO<sub>2</sub>e)</li> <li>6. Business Travel (2,753.3 tCO<sub>2</sub>e)</li> <li>7. Employee Commuting (2,113.3 tCO<sub>2</sub>e)</li> <li>8. Upstream Leased Assets (N/A – no other material emission sources from assets we lease that are not already accounted for in Scopes 1/2 or other Scope 3 categories)</li> <li>9. Downstream Transport &amp; Distribution (N/A – no other material emission sources from downstream transport and distribution that are not already accounted for in Scopes 1/2 or other Scope 3 categories)</li> <li>10. Processing of Sold Products (N/A – processing of sold products is not a material source of emissions)</li> <li>11. Use of Sold Products (N/A – majority of products sold by HH Global do not consume energy during their use phase)</li> <li>12. End of Life Treatment of Sold Products (46,394.7 tCO<sub>2</sub>e)</li> <li>13. Downstream Leased Assets (N/A – no downstream leased assets during the reporting period)</li> <li>14. Franchises (N/A – no franchises in business model)</li> </ol>



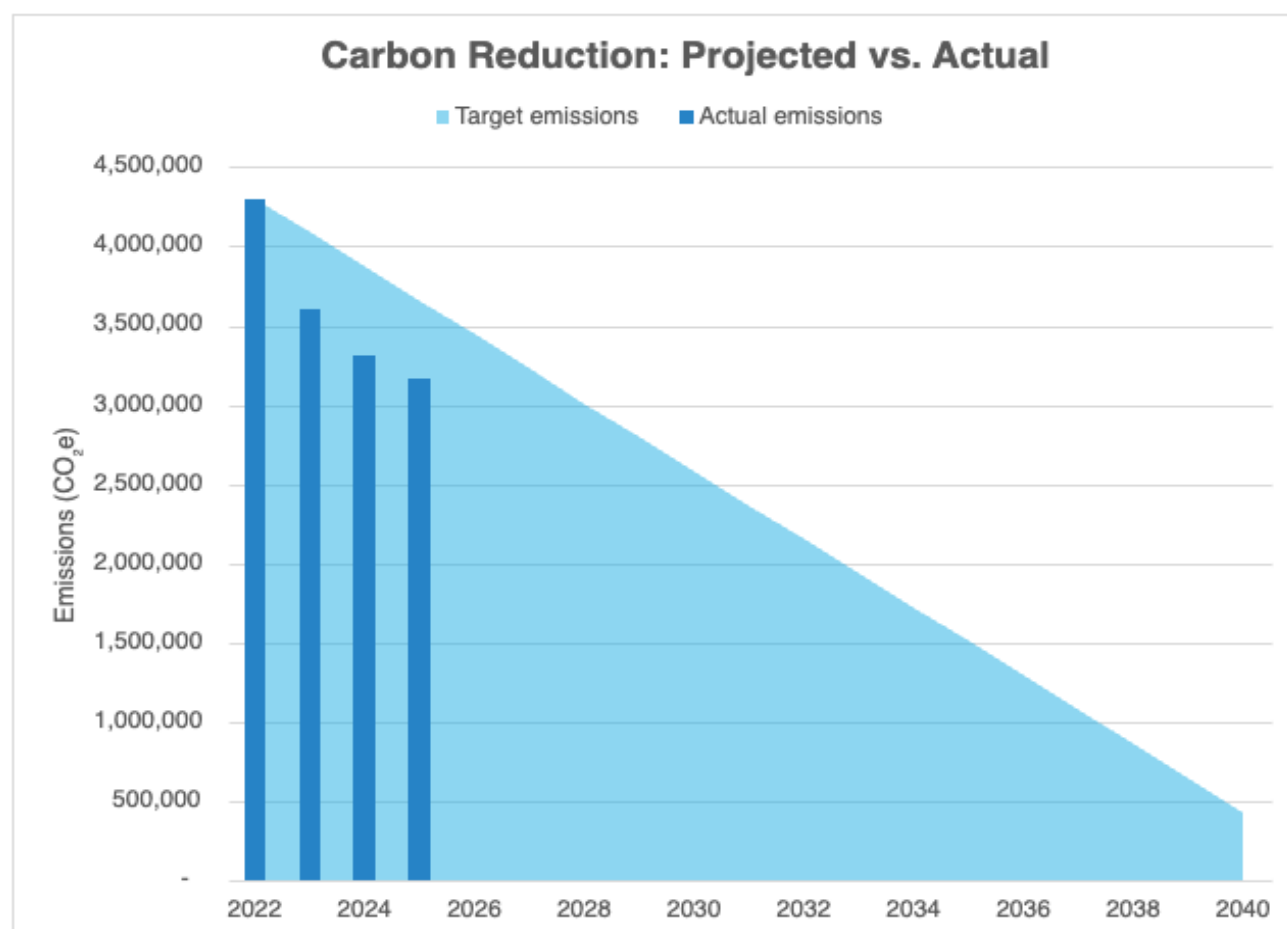
	<p>15. Investments (N/A – no significant investments made in the reporting period that are not already accounted for in Scopes 1/2 or other Scope 3 categories)</p> <p>*Please note, N/A is where a category has been reviewed and deemed immaterial to HH Global's operations.</p>
<b>Total Emissions</b>	<p><b>3,188,639.4</b> (location-based)</p> <p><b>3,185,195.9</b> (market-based inc. Energy Attribute Certificates)</p>

## Emissions reduction targets

In order to continue our progress to achieving Net Zero, we have adopted the following carbon reduction targets:

- We will achieve 100% renewable energy in our operations in 2025
- We will achieve a 50% reduction in emissions by 2030
- We will achieve a 90% reduction in emissions from our entire value chain by 2040

Progress against these targets can be seen in the graph below:





## Carbon reduction projects

The following environmental management measures and projects have been completed or implemented since the 2022 base year. These are examples of numerous projects we have carried out, and the carbon emission reduction achieved by the ones listed below equates to 3,468.5 tCO<sub>2</sub>e.

### Renewable energy credits

Annually, we offset the electricity we use from non-renewable sources by purchasing renewable energy credits. We achieved our goal of 100% renewable energy by 2025 and aim to maintain this.

The result of this initiative was a saving of 3,443.5 tons of CO<sub>2</sub>e in our 2025 financial reporting year.

### Sustainable design and materials

One of our key customers requested HH Global's help in migrating a recurrent catalogue item to a new sustainable substrate (low-density polyethylene, or LDPE) without any cost increase for the associated brands and whilst maintaining the same print quality and feel for the material. Working with our strategic partners, we found a solution that guaranteed a good image quality, a 70% reduction on CO<sub>2</sub> emissions (while retaining look and feel) and even a small price reduction. Since the launch of this new specification, we have produced a total of 7,451 units using 100% recycled material instead of virgin material. This change of substrate removed a total of **25 tCO<sub>2</sub>e** from the production phase, an 88.79% reduction.

### Sustainable procurement

More than 95% of our greenhouse gas emissions come from our supply chain, with most of this coming from the goods and services we purchase on behalf of our clients. We will continue to work with strategic partners to drive innovation around sustainable materials, environmentally friendly production techniques and low-carbon transport through our Sustainable Procurement Framework platform.

The core aim of this platform is to improve the sustainable performance of our strategic partners. We give them access to educational resources which demonstrate the importance of supporting the Sustainable Development Goals (SDG) and a clear roadmap on operating more sustainably, with tailored support from HH Global and our partners available as required. They can also track their progress by feeding it back into the SPF. Currently, SPF has registered over 1800 of HH Global's partners.

As the sustainability of our supply chain improves and their emissions reduce, so does ours through the ability to obtain this granular data.



## General

We continue to carry out a range of activities to ensure we achieve our net-zero targets and contribute to a better world. Examples of these are:

- Creating a detailed net-zero roadmap
- Developed our 15 (initiatives) to Zero spanning the five key emission sources within our operations: energy, travel, strategic sourcing, freight and waste
- Implementing an environmental management system
- Launching a conscious creative program to educate designers
- Generating sustainability dashboards for clients to detail and share the environmental impact of purchases
- Providing sustainability training for all employees
- Continuing with energy efficiency initiatives, including investing in energy efficient offices, implementing energy management systems (e.g., ISO14001) and the electrification of heating and transport
- Aligning with the UK's Transition Plan Taskforce (TPT)
- Reducing business travel by using video conferencing technology where practical
- Providing employee training on the importance of energy and carbon efficiency
- Maintained flexible working policies to reduce employee commuting and energy consumption



Declaration and sign off

This Carbon Reduction Plan has been completed in accordance with PPN 006 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard<sup>1</sup> and uses the appropriate Government emission conversion factors for greenhouse gas company reporting<sup>2</sup>.

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard<sup>3</sup>.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of the supplier:

DocuSigned by:  
  
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Date: December 20, 2025 | 8:12:44 AM GMT

Kristian Elgey

Group CEO

<sup>1</sup><https://ghgprotocol.org/corporate-standard>  
<sup>2</sup><https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>  
<sup>3</sup><https://ghgprotocol.org/standards/scope-3-standard>