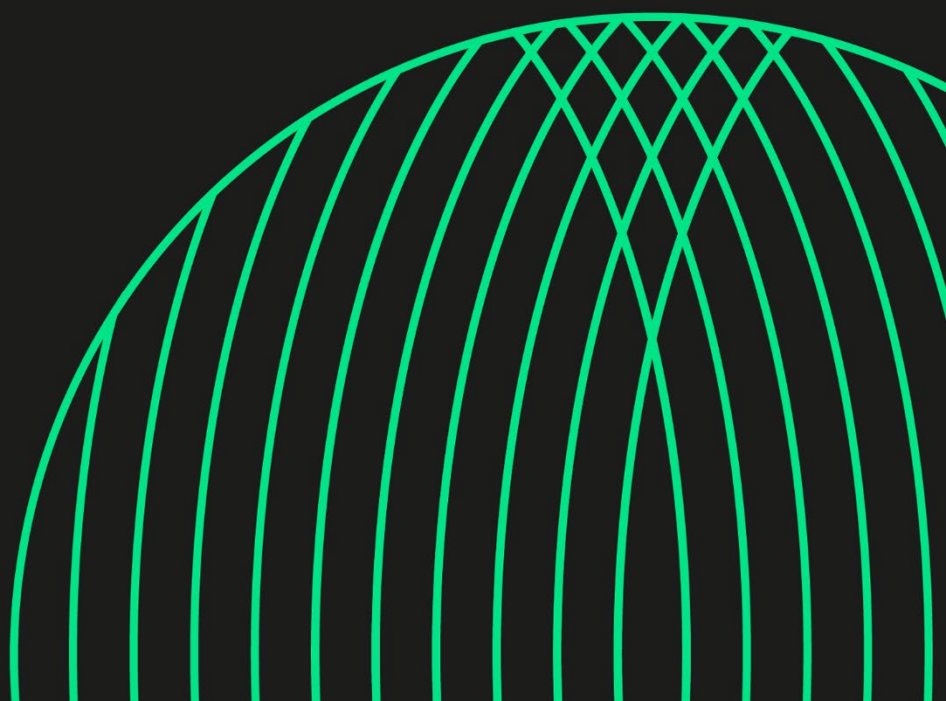




Carbon reduction plan

Supplier name: HH Global Finance Ltd & subsidiaries

January 2025





Commitment to achieving net zero

HH Global is committed to achieving net zero emissions across the value chain by 2040 and has had its targets approved by the science-based targets initiative (SBTi).

Baseline emissions footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline year: 2022	
Additional details relating to the Baseline Emissions calculations	
<p>Our base year for our net-zero target is our financial year 2022 (1 April 2021 to 31 March 2022). This was amended from 2020 due to a significant change in methodology and the introduction of setting science-based targets.</p> <p>Our policy is to recalculate our base year emissions should material changes occur due to acquisitions, divestments, methodology changes, or data errors. Our threshold for material changes is 5% of our total greenhouse gas emissions inventory.</p> <p>Scope 2 emissions are calculated using the market-based approach.</p>	
Baseline year emissions:	
Emissions	Total (tCO₂e)
Scope 1	195
Scope 2	0 (market-based)
	2,863 (location-based)
Scope 3 (Included sources)	988,347 Our Scope 3 emissions breakdown is as follows: <ol style="list-style-type: none"> 1. Purchased goods + services (820,768 tCO₂e) 2. Capital goods (N/A - no capital goods purchases made in the reporting period that are not already accounted for in Scopes 1/2 or other Scope 3 categories)



	<ul style="list-style-type: none"> 3. Fuel + energy related activities (227 tCO₂e) 4. Upstream transport + distribution (39,602 tCO₂e) 5. Waste generated in operations (35 tCO₂e) 6. Business travel (855 tCO₂e) 7. Employee commuting (1,554 tCO₂e) 8. Upstream leased assets (N/A - no other material emission sources from assets we lease that are not already accounted for in Scopes 1/2 or other Scope 3 categories) 9. Downstream transport + distribution (N/A - no other material emission sources from downstream transport and distribution that are not already accounted for in Scopes 1/2 or other Scope 3 categories) 10. Processing of sold products (N/A - processing of sold products is not a material source of emissions) 11. Use of sold products (N/A - majority of products sold by HH Global do not consume energy during their use phase) 12. End of life treatment of sold products (125,307 tCO₂e) 13. Downstream leased assets (N/A - no downstream leased assets during the reporting period) 14. Franchises (N/A - no franchises in business model) 15. Investments (N/A - no significant investments made in the reporting period that are not already accounted for in Scopes 1/2 or other Scope 3 categories) <p>*Please note, N/A is where a category has been reviewed and deemed immaterial to HH Global's operations.</p>
Total emissions	991,405 (location-based) 988,542 (market-based)

Current emissions reporting

Reporting year: 2024	
Emissions	Total (tCO₂e)
Scope 1	646
Scope 2	0 (market-based) 2,465 (location-based)



Scope 3 (Included sources)	960,177 Our Scope 3 emissions breakdown is as follows: <ol style="list-style-type: none"> 1. Purchased goods + services (809,348 tCO₂e) 2. Capital goods (N/A - no capital goods purchases made in the reporting period that are not already accounted for in Scopes 1/2 or other Scope 3 categories) 3. Fuel + energy related activities (209 tCO₂e) 4. Upstream transport + distribution (44,661 tCO₂e) 5. Waste generated in operations (20 tCO₂e) 6. Business travel (2,776 tCO₂e) 7. Employee commuting (1,981 tCO₂e) 8. Upstream leased assets (N/A - no other material emission sources from assets we lease that are not already accounted for in Scopes 1/2 or other Scope 3 categories) 9. Downstream transport + distribution (N/A - no other material emission sources from downstream transport and distribution that are not already accounted for in Scopes 1/2 or other Scope 3 categories) 10. Processing of sold products (N/A - processing of sold products is not a material source of emissions) 11. Use of sold products (N/A - majority of products sold by HH Global do not consume energy during their use phase) 12. End of life treatment of sold products (101,181 tCO₂e) 13. Downstream leased assets (N/A - no downstream leased assets during the reporting period) 14. Franchises (N/A - no franchises in business model) 15. Investments (N/A - no significant investments made in the reporting period that are not already accounted for in Scopes 1/2 or other Scope 3 categories) <p>*Please note, N/A is where a category has been reviewed and deemed immaterial to HH Global's operations.</p>
Total emissions	963,288 (location-based) 960,823 (market-based)

Emissions reduction targets

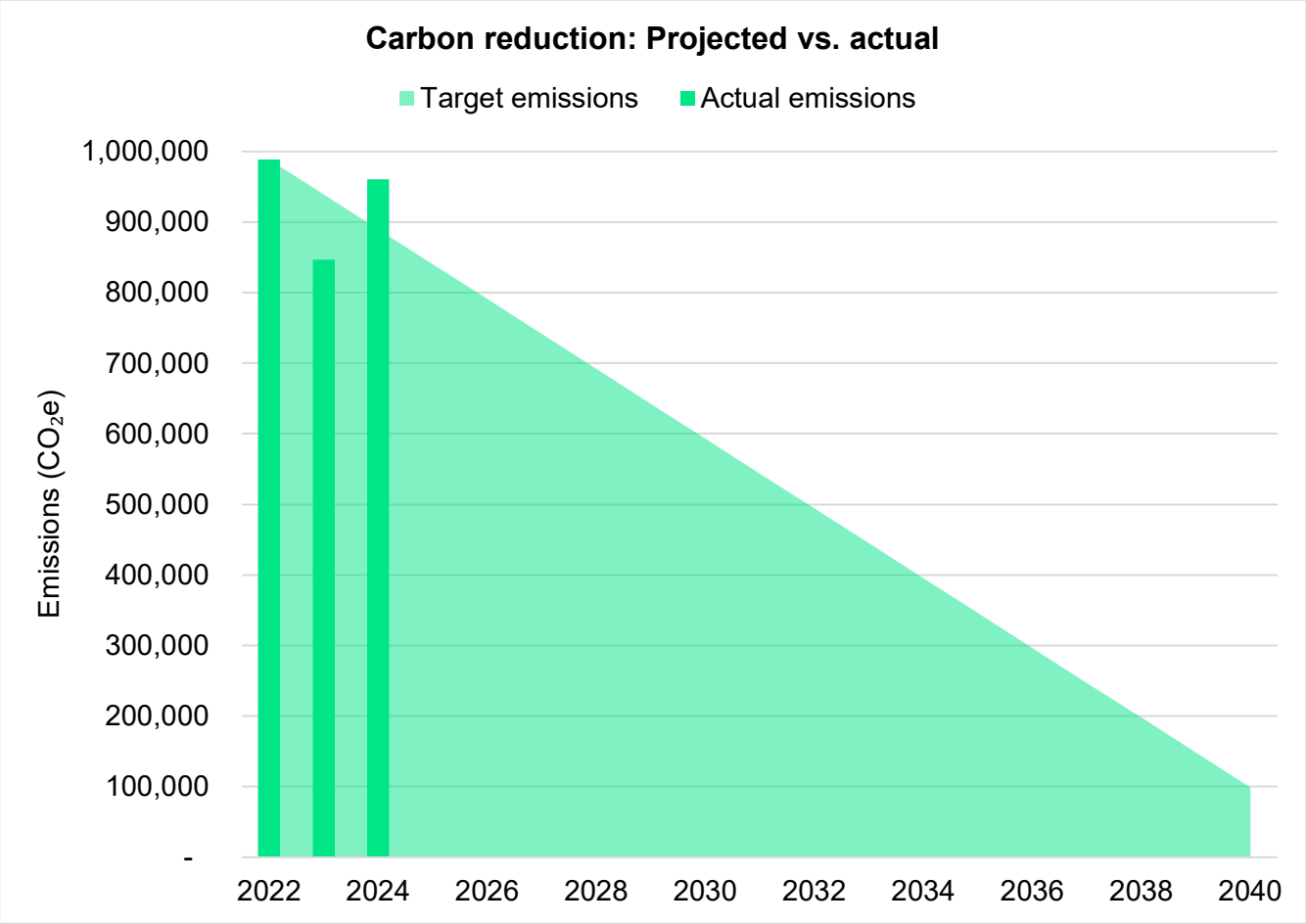
In order to continue our progress to achieving net zero, we have adopted the following carbon reduction targets:

- We will achieve 100% renewable energy in our operations by 2025



- We will achieve a 50% reduction in emissions by 2030
- We will achieve a 90% reduction in emissions from our entire value chain by 2040

Progress against these targets can be seen in the graph below:



Carbon reduction projects

Since the FY22 baseline year, we have implemented several environmental management measures and initiatives to support our carbon reduction goals. Below are examples of these projects, which collectively achieved a carbon emissions reduction of **2,490 tCO₂e**. These projects represent just a portion of our ongoing efforts to reduce our carbon footprint and support sustainability initiatives globally.

Renewable energy credits

Each year we offset the electricity consumed from non-renewable sources by purchasing renewable energy credits. This approach aligns with our goal of achieving 100% renewable energy usage by 2025 and enables us to support and invest in renewable energy projects when direct procurement is not an option. This initiative delivered a carbon emissions reduction of 2,465 metric tons of CO₂e.



Sustainable design and materials

One of our key clients approached us to transition a recurring catalog item to a more sustainable substrate, specifically low-density polyethylene (LDPE), without increasing costs for their associated brands or compromising print quality and material feel. Collaborating with our strategic partners, we developed a solution that delivered exceptional image quality, reduced CO₂ emissions by 70% and even achieved a slight cost reduction.

Since adopting this new specification, we have produced 7,451 units using 100% recycled material instead of virgin materials. This change in substrate eliminated 25 tCO₂e during production, achieving an 88.79% reduction in emissions.

Sustainable procurement

With more than 95% of our greenhouse gas emissions originating from our supply chain, primarily through goods and services procured for clients, we remain committed to working with strategic partners to innovate sustainable materials, environmentally conscious production techniques and low-carbon transportation solutions.

Our Sustainable Procurement Framework platform plays a key role in driving this change by focusing on enhancing the sustainable performance of our partners. Key features of the framework include:

- Access to educational resources emphasizing the importance of supporting the Sustainable Development Goals (SDGs).
- A clear roadmap for adopting more sustainable practices, with tailored support from us and our partners
- Progress tracking through data feedback loops, enabling partners to monitor and improve their sustainability performance

As our supply chain's sustainability improves and their emissions decrease, this positively impacts our overall emissions data by providing accurate, granular insights.



General

Our total emissions – and particularly our scope 3 emissions - rose from FY23 to FY24 due to an increase in the purchase of higher carbon products that were manufactured in countries with a higher carbon energy supply.

We continue to take action to achieve our net-zero targets and contribute to global sustainability efforts. Key activities include:

- Developing a comprehensive net-zero roadmap
- Implementing an environmental management system
- Expanding the Sustainable Procurement Framework to further support our suppliers
- Our Conscious Creative program to educate designers on sustainable practices
- Providing clients with sustainability dashboards to showcase the environmental impact of their purchases
- Offering sustainability training for all employees
- Advancing energy efficiency initiatives, such as investing in energy-efficient offices, implementing energy management systems (e.g., ISO14001) and transitioning to electrified heating and transport solutions
- Aligning with the UK's Transition Plan Taskforce (TPT)



Declaration and sign-off

This Carbon Reduction Plan has been completed in accordance with PPN 006 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard¹ and uses the appropriate Government emission conversion factors for greenhouse gas company reporting².

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard³.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of the Supplier:

DocuSigned by:

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Kristian Elgey

Chief Executive Officer, HH Global

Date: 12 May 2025

¹<https://ghgprotocol.org/corporate-standard>

²<https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

³<https://ghgprotocol.org/standards/scope-3-standard>